



For Immediate Release

Shorenstein Properties and Stiles to Host Groundbreaking Event for New 370,000 SF Building at 110 East

110 East Will be South End's Only Class A Office Building on a Light Rail Platform

CHARLOTTE, January 12, 2022 – Shorenstein Properties and Stiles today announced plans to host a groundbreaking event for a 370,000 square-foot spec building that will sit at 110 East Blvd. in Charlotte, North Carolina. The event is scheduled for January 26, 2022.

With sweeping views of Charlotte's city skyline, 110 East will embody the energy and culture of one of the city's most exciting neighborhoods. Located in the heart of the South End submarket, the 23-story building will house state-of-the-art Class A office space along with restaurants and nightlife all within blocks of each other and easily accessible to the public. Building amenities will include a 900+ space parking garage, a 4,000 square-foot fitness center and flexible conference spaces. 110 East is uniquely located at the intersection of East and South Boulevard and directly at the platform level of the LYNX Light Rail and Charlotte Rail Trail, offering commuters easy connectivity.

The building is being designed by Hastings Architecture LLC, with plans for an innovative design and stylish lifestyle amenities that will create an unmatched office experience inspired by connectivity and the rich history of the surrounding neighborhoods.

"We are proud to continue our long-standing partnership with Stiles on another industry-leading office asset," said Matt Knisely, Managing Director at Shorenstein. "Charlotte remains an attractive market, and we are pleased to expand our growing footprint in this exciting city. The location and amenities at 110 East will provide companies with the high-quality resources they need to perform at the highest level of excellence."

"We are excited to finally break ground on this transformative project that will help accommodate the tremendous job growth in the Charlotte area," said Justin Siemens, President of Stiles Carolinas. "We are pleased to again be working with the talented teams at Shorenstein and Hastings and remain highly committed to South End and the Charlotte market. We look forward to bringing a Class A office project of the highest caliber to this vibrant community."

The building at 110 East will be ready for occupancy in March 2024. Jessica Brown and David Dorsch of Cushman & Wakefield are overseeing the leasing efforts.

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“110 East will be in a premier location within one of the most active and prominent submarkets in Charlotte. We are thrilled to lease a property of this caliber,” said Brown. “The property’s skyline views coupled with the amenities make this building one of a kind.”

About Cushman & Wakefield

Cushman & Wakefield (NYSE: CWK) is a leading global real estate services firm that delivers exceptional value for real estate occupiers and owners. Cushman & Wakefield is among the largest real estate services firms with approximately 50,000 employees in over 400 offices and 60 countries. In 2020, the firm had revenue of \$7.8 billion across core services of property, facilities and project management, leasing, capital markets, valuation and other services. To learn more, visit www.cushmanwakefield.com or follow [@CushWake](https://twitter.com/CushWake) on Twitter.

About Stiles

Established in 1951, Stiles is a full-service real estate development firm with a clear mission: Invest. Build. Manage. Stiles services include development, construction, tenant improvement, realty, property management, architecture, acquisitions and financing. The company is responsible for more than 48 million square feet of office, residential, industrial, retail and mixed-use projects throughout the southeastern United States. Stiles is headquartered in Fort Lauderdale and maintains offices throughout Florida and in Charlotte, North Carolina. Learn more about Stiles at www.stiles.com. Learn more about Stiles at www.stiles.com.

About Shorenstein Properties LLC

Founded in 1960, Shorenstein Properties LLC is a privately-owned, real estate firm that owns and operates high-quality office, residential and mixed-use properties across the U.S., with offices in San Francisco and New York. Since 1992, Shorenstein has sponsored twelve closed-end investment funds with total equity commitments of \$8.8 billion, of which Shorenstein committed \$723.5 million. The firm uses its integrated investment and operating capabilities to take advantage of opportunities that, at the particular time in the investment cycle, offer the most attractive returns. Investments have included ground-up developments, asset repositioning and stabilized assets; investment structures have included asset acquisitions, mezzanine loans, preferred equity investments and structured joint ventures. More information is available at www.shorenstein.com.

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